



Duroply Industries Limited

113 Park Street, North Block 4th Floor
Kolkata-700016, Ph: (033) 22652274



Ref: 5404/24-25/0092

February 07, 2025

Department of Corporate Services

BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: BSE: 516003

Sub: Media Release - Unaudited Financial Results for quarter and nine months ended December 31, 2024

Dear Sir/Madam,

Please find enclosed the Press Release of the Company in respect of Unaudited Financial Results for the quarter and nine months ended December 31, 2024.

The copy of the Media Release will also be available on the Company's website, www.duroply.in.

This is for your information and record.

Thanking you,

Yours faithfully,

For DUROPLY INDUSTRIES LIMITED

AKHILESH CHITLANGIA
Managing Director & CEO

Enclosed: As above

Toll Free: 1800-345-3876 (DURO) | E-Mail: corp@duroply.com | Website: www.duroply.in

Find us on:    duroplyindia

Regd. Office: 9, Parsee Church Street, Kolkata-700001 • CIN: L20211WB1957PLC023493



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Media Release

DUROPLY REPORTS 11.1% GROWTH IN SALES DURING FIRST NINE MONTHS OF FY25, TO Rs. 265.45 CRORES FROM Rs. 238.96 CRORES REPORTED FOR THE SAME DURATION IN FY24

DUROPLY RECORDS 3.6% GROWTH IN EBIT TILL DECEMBER 31, 2024 FY25, FROM Rs. 8.72 CRORES TO Rs. 9.04 CRORES

PROFIT AFTER TAX FOR THE FIRST NINE MONTHS GREW BY 124.7%, FROM Rs. 2.24 CRORES TO Rs. 5.04 CRORES

SALES ROSE BY 12.5% DURING Q3 FY25 OVER THE SAME QUARTER IN FY24, TO Rs. 89.82 CRORES FROM Rs. 79.82 CRORES

EBIT GREW BY 31.3% DURING Q3 FY25 OVER Q3 FY24, TO Rs. 3.14 CRORES FROM Rs. 2.4 CRORES

PAT SHOWED A GROWTH OF 292.5% DURING Q3 FY25 AS COMPARED TO SAME QUARTER LAST FISCAL, FROM Rs. 0.31 CRORES TO Rs. 1.22 CRORES

New Delhi, February 07, 2025: Duroply Industries Limited, India’s premium and most experienced plywood manufacturer amongst the leading players, has reported a 11.1% growth in sales during the first nine months of FY25, to Rs. 265.45 crores from Rs. 238.96 crores reported for the same period in FY24. During the first nine months of FY25, the Company has reported 3.6% growth in Earnings Before Interest and Tax (EBIT), to Rs. 9.04 crores from Rs. 8.72 crores reported during same period in FY24. Profit After Tax (PAT) has grown by 124.7% during first nine months of FY25, to Rs. 5.04 crores from Rs. 2.24 crores recorded for the same period last fiscal.

Sales rose by 12.5% during Q3 FY25 over the same quarter of FY24, rising to Rs. 89.82 crores from Rs. 79.82 crores. The Company has reported EBIT of Rs. 3.14 crores during the quarter ended December 31, 2024, rising by 31.3% over Rs. 2.40 crores reported during the same quarter last fiscal. PAT rose by 292.5% during Q3 FY25, to Rs. 1.22 crores from Rs. 0.31 crore reported during the quarter ended Dec 31, 2024.

The figures of PAT for the first nine months and Q3 of this fiscal are on account of the Deferred Tax.

Results at a glance:

Particulars	Q3 FY25 (Rs. Cr.)	Q3 FY24 (Rs. Cr.)	YOY%
Turnover	89.82	79.82	12.5%
EBIT	3.14	2.40	31.3%
PAT	1.22	0.31	292.5%

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Particulars	9M FY25 (Rs. Cr.)	9M FY24 (Rs. Cr.)	Growth %
Turnover	265.45	238.96	11.1%
EBIT	9.04	8.72	3.6%
PAT	5.04	2.24	124.7%

Commenting on the results, **Mr. Akhilesh Chitlangia, Managing Director and CEO, Duroply**, said, *“Despite the stress in the economy, our healthy growth across all parameters this financial year reflects the intrinsic strength in our value proposition. Our deep-rooted culture of customer centric innovation has earned us the goodwill of our esteemed customers. Our healthy bottom-line growth despite the industry still feeling the margin squeeze due to the higher input raw material cost manifests our sound operational efficiency. We hope to close the fiscal year with decent growth, which should gather momentum once the economy has braved the head winds, both internal and external.”*

About Duroply Industries Limited

<https://www.duroply.in/>

Duroply is India’s premium and most experienced plywood manufacturer amongst the leading players. A ‘Forest Friendly Company’ with 68 years of rich legacy, Duroply focuses on customer – centric innovation to enhance the durability of customers’ home and office interiors. It offers a wide range of plywood, block boards, doors, and decorative veneers, with industry-first features like a Lifetime Guarantee on most of its product range and the 10-feet ‘Duro Plus’ range.

Duroply has clubbed together the nine most sought-after features by customers, setting the Gold Standard in the industry. With its YouTube Channel, “Duro TV”, the organization focuses on providing knowledge to its customers on choosing the right plywood. The company’s latest value addition to its stakeholders is a podcast series “Beyond Blueprints” brings to life the design philosophy of interior designers and architects and helps customer give shape to their dream home.

For further information, please contact:

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