



Duroply Industries Limited

113 Park Street, North Block 4th Floor
Kolkata-700016, Ph: (033) 22652274



Ref: 5404/24-25/0048

August 10, 2024

Department of Corporate Services

BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: BSE: 516003

Sub: Media Release - Unaudited Financial Results for quarter ended June 30, 2024

Dear Sir/Madam,

Please find enclosed the Press Release of the Company in respect of Unaudited Financial Results for the quarter ended June 30, 2024.

The copy of the Media Release will also be available on the Company's website, www.duroply.in.

This is for your information and record.

Thanking you,

Yours faithfully,

For DUROPLY INDUSTRIES LIMITED

KOMAL DHRUV
Company Secretary

Enclosed: As above

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Find us on:    [duroplyindia](https://www.instagram.com/duroplyindia)

Regd. Office: 9, Parsee Church Street, Kolkata-700001 • CIN: L20211WB1957PLC023493



Media Release

DUROPLY PROFIT AFTER TAX GREW BY 158.3% DURING FIRST QUARTER THIS FISCAL, TO Rs. 3.32 CRORE FROM Rs. 1.28 CRORE REPORTED FOR THE SAME QUARTER IN FY24

DUROPLY REPORTS EBIT OF Rs. 2.93 CRORE DURING THE QUARTER ENDED JUNE 2024, AS COMPARED TO Rs. 3.65 CRORE REPORTED FOR THE SAME QUARTER LAST FISCAL

SALES GREW 11.8% DURING Q1 FY25 OVER THE SAME QUARTER LAST FISCAL, TO Rs. 84.82 CRORE FROM Rs. 75.86 CRORE

Kolkata, August 10, 2024: Duroply Industries Limited, India's most experienced plywood manufacturer amongst the leading players, has recorded a 158.3% increase in Profit After Tax in Q1 FY25, to Rs. 3.32 crore from Rs. 1.28 crore reported in the same quarter in FY24. The Company reported Rs. 2.93 crore EBIT during the first quarter of this fiscal year, as compared to Rs. 3.65 crore reported for the same quarter last fiscal. Increase in PAT was due to the new tax structure which reduced the Company's deferred tax liability. Duroply's sales have increased by 11.8% in the first quarter of FY25, to Rs. 84.82 crore from Rs. 75.86 crore reported in the first quarter of FY24.

Results at a glance:

Particulars	Q1 FY 25 (Rs. Cr)	Q1 FY 24 (Rs. Cr)	QOQ %
PAT	3.32	1.28	158.3%
EBIT	2.93	3.65	17.4%
Turnover	84.82	75.86	11.8%

Commenting on the results, **Mr. Akhilesh Chitlangia, Managing Director and Chief Executive Officer, Duroply**, said, *"We are pleased with our robust growth in the first quarter this year. This period was challenging due to heat waves, labour shortage, and disruption due to the general elections. Our decision to infuse liquidity by raising our equity has given us enough headroom to grow on various parameters and drive margin improvement in the mid to long term."*

On profitability contraction, Mr. Chitlangia added, *"We are investing to expand our team and infrastructure to better serve our customers. This investment will bear fruits in the coming quarters. The industry continues to face inflationary pressure but our 68 years of insight has helped us navigate the tight margin environment effectively helping Duroply maintain its profitability."*

Duroply Industries Limited

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Phone: (033) 2265 2274; E-mail: corp@duroply.com;

Website: www.duroply.in CIN: L20211WB1957PLC023493



About Duroply Industries Limited

<https://www.duroply.in/>

Duroply is India's premium and most experienced plywood manufacturer amongst the leading players. With 68 years of rich legacy, Duroply focuses on sourcing its raw material from sustainable sources, making it a truly 'Forest Friendly Company'.

Focused on customer-centric innovation to enhance the durability of customers' home and office interiors, Duroply offers a complete range of Plywood, Block Board, Doors, and Decorative Veneers. Duroply has many industry's first to its credit: first plywood Company to offer a Lifetime Guarantee on most of its product range, and first to offer 10 feet Range of Plywood, Boards, Doors, and Veneers under the brand 'Duro Plus', among others.

Duroply has clubbed together the nine most sought-after features by customers and launched it under the 'Duro Advantage' offering. Coupled with 'Duro Lifetime Guarantee' from insect infestation, Duroply offers 9X safety, setting the Gold Standard in the industry, an unparalleled assurance to its esteemed customers.

Duroply has launched "Duro TV" – a YouTube channel focused on providing knowledge to consumers on purchasing the right plywood. Duroply has also launched a podcast series "Beyond Blueprints", that brings to life the design philosophy of interior designers and architects helping customers choose the right designer to give shape to their dream home.

For further information, please contact:

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