



Duroply Industries Limited

113 Park Street, North Block 4th Floor
Kolkata-700016, Ph: (033) 22652274



Ref: 5404/22-23/0039

August 9, 2022

Department of Corporate Services

BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: BSE: 516003

Sub: Media Release - Unaudited Financial Results for quarter ended June 30, 2022

Dear Sir/Madam,

In continuation of our letter of today's date on the Unaudited Financial Results for the quarter ended June 30, 2022, we send herewith a copy of Media Release being issued by the Company in this regard.

The Unaudited Financial Results for the quarter ended June 30, 2022, approved by the Board of Directors and the Media Release thereon will also be available on the Company's website, www.duroply.in.

This is for your information and record.

Thanking you,

Yours faithfully,

For DUROPLY INDUSTRIES LIMITED

Komal Dhruv

KOMAL DHRUV
Company Secretary
Membership No: A41850

Enclosed: As above

Toll Free: 1800-345-3876 (DURO) | E-Mail: corp@duroply.com | Website: www.duroply.in

Find us on:    [duroplyindia](https://www.duroplyindia.com)

Regd. Office: 9, Parsee Church Street, Kolkata-700001 • CIN: L20211WB1957PLC023493



MEDIA RELEASE-

DUROPLY PROFITABILITY TURNS AROUND, REPORTS Rs. 1.06 CRORE PAT IN Q1 FY23 AGAINST A LOSS OF Rs. 2.27 CRORE IN Q1 FY22 AND A LOSS OF Rs. 3.59 CRORE IN Q4 FY22

DUROPLY LOGS 102.76% GROWTH IN SALES IN Q1 FY23 OVER Q1 FY22, RISING TO Rs. 71.22 CRORE FROM Rs. 35.13 CRORE

GROWTH IN SALES IN Q1 FY23 IS 30.36% OVER Q4 FY22 SALES OF Rs. 54.63 CRORE

COMPANY RECENTLY ANNOUNCED RAISING OF Rs. 28.03 CRORE VIA PREFERENTIAL ALLOTMENT OF EQUITY SHARES AND WARRANTS

August 09, 2022 Kolkata: Duroply Industries Limited, India's most experienced plywood manufacturer amongst the leading players, has reported a turnaround in its profitability. The Company has reported a profit after tax of Rs. 1.06 crore for the quarter ended June 30, 2022, against a loss of Rs. 2.27 crore during Q1 FY22 and a loss of Rs. 3.59 crore during Q4 FY22. Company has recorded a healthy 102.76% growth in sales to Rs. 71.22 crore during Q1 FY23, from Rs. 35.12 crore sales in the same quarter last fiscal year and has shown an impressive 30.36% growth over Q4 FY22 sales of Rs. 54.63 crore.

Results at a glance:

Particulars	Q1 FY 23	Q1 FY 22	YOY %	Q4 FY 22	QOQ %
Turnover	71.22	35.12	102.76	54.63	30.36
EBIT	3.26	-1.23	-	1.91	70.70
PAT	1.06	-2.27	-	-3.59	-

Commenting on the results, **Mr. Akhilesh Chitlangia, Executive Director and Chief Operating Officer, Duroply**, said, *"Being the most experienced plywood player in the Indian market, Duroply is effectively riding the real estate and resulting interior boom India is seeing, resulting in a turnaround in its profitability. Our Q1 FY23 results demonstrate our understanding of the market place. We will continue to focus on providing premium quality plywood to our esteemed customers to ensure durability of interior works of Indian houses."*

Duroply Industries Limited

Regd. Office: 9, Parsee Church Street, Kolkata - 700 001
Corp. Office: 113, Park Street, North Block, 4th Floor, Kolkata-700 016
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MEDIA RELEASE-

Last month, Board of Directors of Duroply approved issuance of up to 10.33 lakh equity shares to promoters and 25 investors via preferential issue and also 11.91 lakh warrants to promoters. The total fund raising via equity shares and warrants is 28.03 crores.

Duroply has recently distributed over 1,000 Educational Kits to children of carpenters going back to school post Covid. Launching the humanitarian social campaign 'Aao School Chale Hum', Duroply took this initiative to motivate these children to focus on their education. This initiative has been carried out pan India, with beneficiary children belonging to the lower income strata of our society. This initiative was timed exactly when schools were opening after the summer vacations. The aim was to ensure that the parents of these children received support in providing relevant stationary to their children especially at a time of high inflation. As a result, the kit will be fully utilised by the children over the coming years.

About Duroply Industries Limited

With 65 plus years of rich legacy, **DURO** is the oldest brand among the leading Indian plywood makers, best known for their high-quality products that attract a premium to the general market. Duroply also focuses on sourcing all its raw material from sustainable sources, making it a truly 'Forest Friendly Company'.

Duroply recently launched Duro TV – a YouTube channel focused on providing knowledge to consumers on purchasing of plywood to increase their knowledge.

Focussed on innovation to ensure durability of customers' home and office interiors, Duroply offers a complete range of Plywood, Block Board, Doors and Decorative Veneers

Duroply is India's First plywood brand to manufacture and market 10' Range of Plywood, Boards, Doors and Veneers as a value-added solution to the consumers under its brand Duro Plus.

Duroply's deep commitment to its customers is evident through its extensive Guarantee on all its products ranging from Lifetime to 10 Years which further cements its enviable high Brand Equity in the Plywood Industry.

For further information, please contact:

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